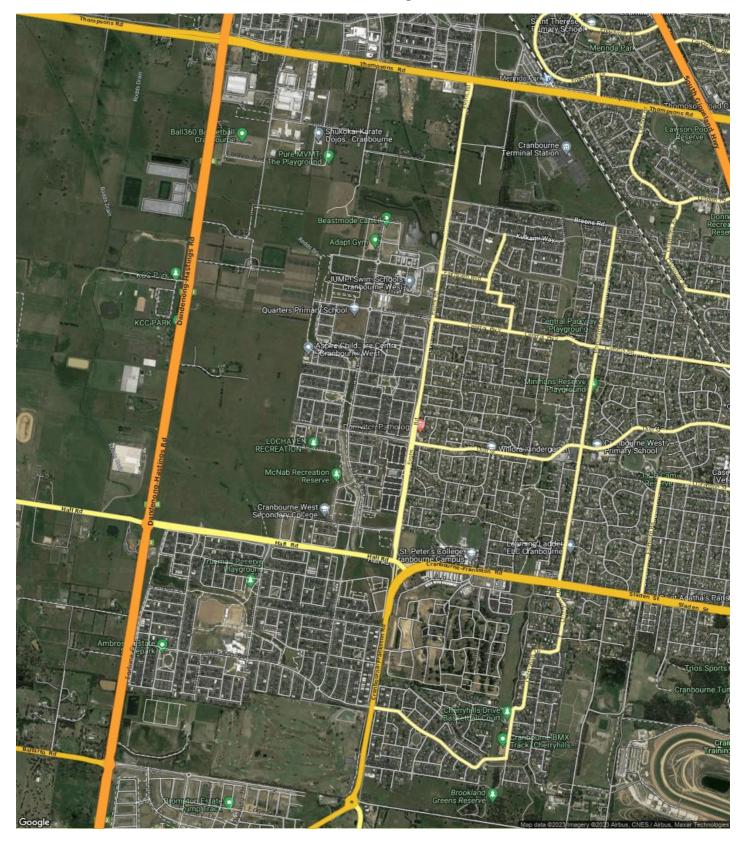


## SUBURB FLYOVER REPORT

CRANBOURNE WEST (HOUSE) PREPARED BY: SHEETAL ISSAR, INDEPENDENT ESTATE AGENTS

## **CRANBOURNE WEST - Suburb Map**



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## **CRANBOURNE WEST - Sales Statistics (Houses)**

Year	# Sales	Median	Growth	Low	High
2006	224	\$ 218,000	0.0 %	\$ 85,400	\$ 940,000
2007	291	\$ 232,000	6.4 %	\$ 91,900	\$ 2,060,000
2008	253	\$ 250,000	7.8 %	\$ 94,888	\$ 2,060,000
2009	237	\$ 278,000	11.2 %	\$ 58,000	\$ 376,000
2010	316	\$ 292,500	5.2 %	\$ 30,000	\$ 420,000
2011	337	\$ 285,000	-2.6 %	\$ 20,000	\$ 583,000
2012	289	\$ 295,000	3.5 %	\$ 155,000	\$ 2,150,000
2013	299	\$ 320,000	8.5 %	\$ 90,000	\$ 2,100,000
2014	328	\$ 324,000	1.2 %	\$ 130,000	\$ 1,408,000
2015	435	\$ 346,500	6.9 %	\$ 175,000	\$ 1,600,000
2016	327	\$ 410,000	18.3 %	\$ 200,000	\$ 870,000
2017	403	\$ 511,000	24.6 %	\$ 290,000	\$ 3,333,333
2018	332	\$ 540,000	5.7 %	\$ 270,000	\$ 2,500,000
2019	312	\$ 506,500	-6.2 %	\$ 107,000	\$ 858,500
2020	364	\$ 510,000	0.7 %	\$ 120,000	\$ 1,600,000
2021	490	\$ 615,000	20.6 %	\$ 125,000	\$ 5,150,000
2022	353	\$ 680,000	10.6 %	\$ 220,000	\$ 1,350,000
2023	236	\$ 660,000	-2.9 %	\$ 330,000	\$ 1,295,000
2024	0				

# Median Sale Price \$660k

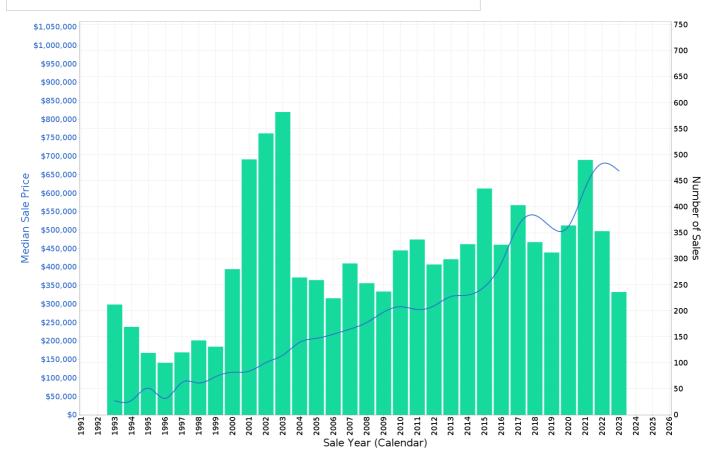
Based on 236 recorded House sales within the last 12 months (2023)

Based on a rolling 12 month period and may differ from calendar year statistics

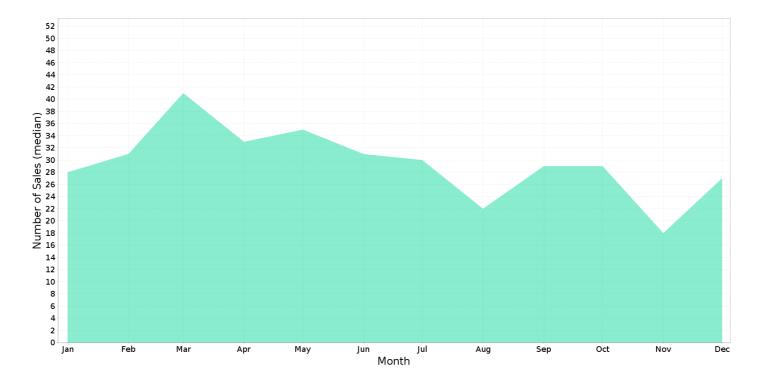
# Suburb Growth

Current Median Price: \$660,000 Previous Median Price: \$680,000

Based on 589 recorded House sales compared over the last two rolling 12 month periods

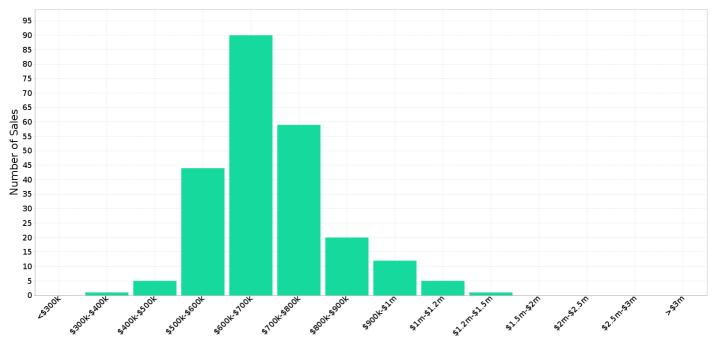


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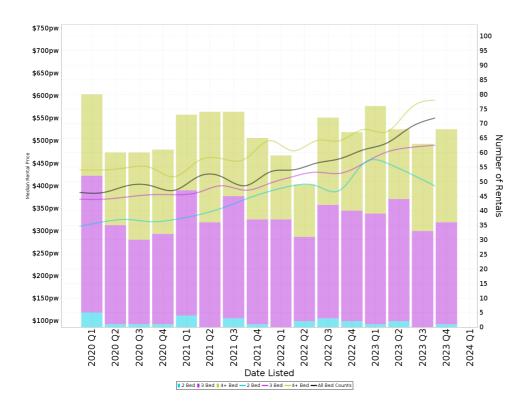
## **CRANBOURNE WEST - Peak Selling Periods (3 years)**

#### **CRANBOURNE WEST - Price Range Segments (12**



Price Range Segments

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## Median Weekly Rents (Houses)

#### **Suburb Sale Price Growth**



Current Median Price: \$660,000 Previous Median Price: \$680,000 Based on 589 registered House sales compared over the last two rolling 12 month periods.

#### **Suburb Rental Yield**

+3.9%

Current Median Price: \$660,000 Current Median Rent: \$500 Based on 275 registered House rentals compared over the last 12 months.

#### **Median Weekly Rents (Units)**

\$680pw 29 \$660pw 28 \$640pw 27 \$620pw 26 \$600pw 25 \$580pw 24 \$560pw 23 22 \$540pw \$520pw 21 \$500pw 20 19 \$480pw 19 Number 17 16 17 \$460pw \$440pw \$420pw 15 of Rentals 14 Rentals 12 11 \$400pw \$380pw \$360pw \$340pw \$320pw \$300pw 10 \$280pw 9 \$260pw 8 7 5 4 3 2 \$240pw \$220pw \$200pw \$180pw \$160pw \$140pw \$120pv \$100pw 0 2020 Q1 Q2 2022 Q1 2021 Q3 2021 Q4 2022 Q2 2022 Q3 2022 Q4 2023 Q2 2023 Q3 2023 Q4 2024 Q1 2020 Q2 2020 Q3 01 2020 Q4 2023 Q1 2021 2021 Date Listed 1 Bed 2 Bed 3+ Bed - 1 Bed - 2 Bed - 3+ Bed - All Bed Counts

#### Suburb Sale Price Growth



Current Median Price: \$530,000 Previous Median Price: \$530,000 Based on 41 registered Unit sales compared over the last two rolling 12 month periods.

#### **Suburb Rental Yield**



Current Median Price: \$530,000 Current Median Rent: \$470 Based on 65 registered Unit rentals compared over the last 12 months.

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### **CRANBOURNE WEST - Recently Sold Properties**



Based on 236 recorded House sales within the last 12 months (2023)

Based on a rolling 12 month period and may differ from calendar year statistics

#### Suburb Growth

-2.9%

Current Median Price: \$660,000 Previous Median Price: \$680,000

Based on 589 recorded House sales compared over the last two rolling 12 month periods

## **# Sold Properties** 236

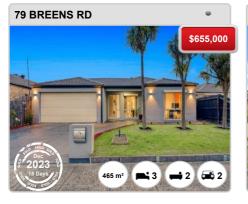
Based on recorded House sales within the 12 months (2023)

Based on a rolling 12 month period and may differ from calendar year statistics









\$603.000

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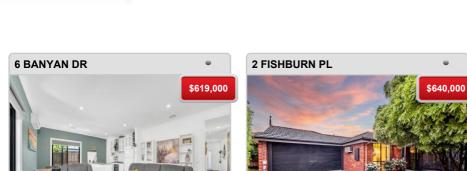




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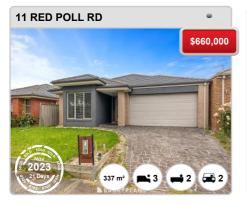




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#### **CRANBOURNE WEST - Properties For Rent**

# Median Rental Price \$500 /w

Based on 275 recorded House rentals within the last 12 months (2023)

Based on a rolling 12 month period and may differ from calendar year statistics

#### **Rental Yield**



Current Median Price: \$660,000 Current Median Rent: \$500

Based on 236 recorded House sales and 275 House rentals compared over the last 12 months

# Number of Rentals **275**

Based on recorded House rentals within the last 12 months (2023)

Based on a rolling 12 month period and may differ from calendar year statistics









444 m<sup>2</sup>

540 per week

2

**8 FISHBURN PLACE** 









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448 m<sup>2</sup>



147 m<sup>2</sup>

**F** 4

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**a a** 2

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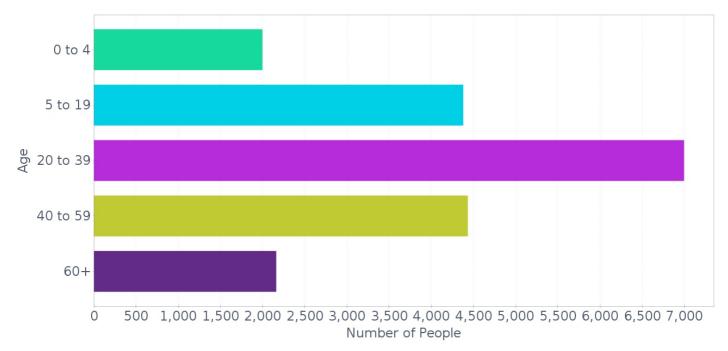
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INDEPENDENT ESTATE AGENTS

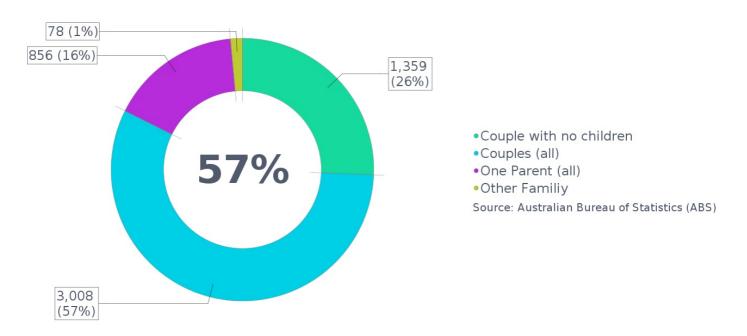
**12 JOHN RUSSEL ROAD** 



#### Age of Population (2021)

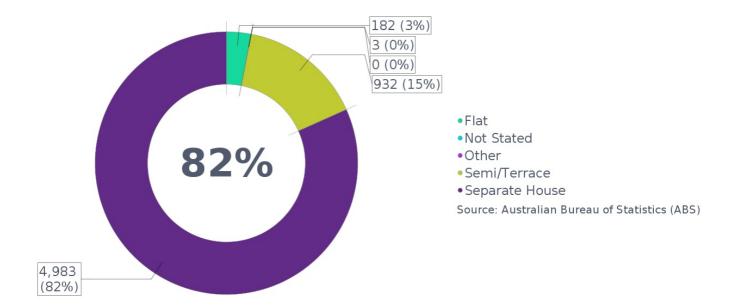


## Family Composition (2021)

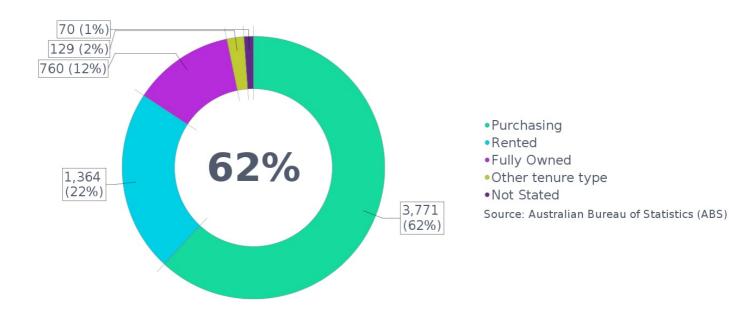


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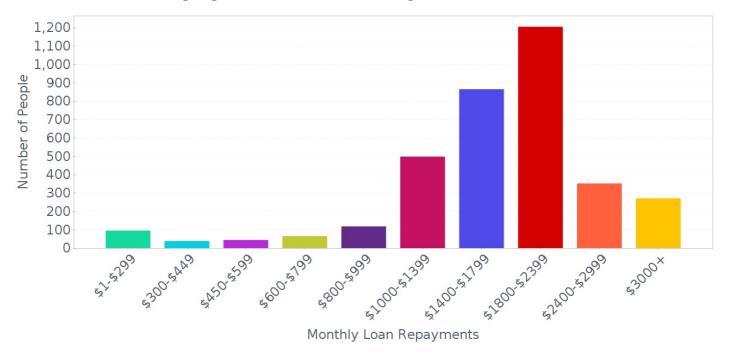
## **Dwelling Structure (2021)**



## Home Ownership (2021)

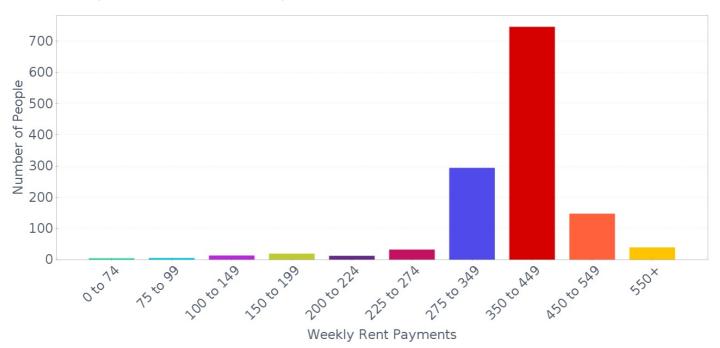


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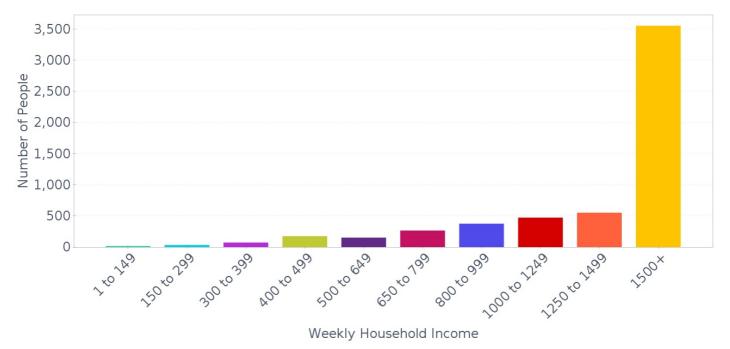


#### Home Loan Repayments - Monthly (2021)

#### **Rent Payments - Weekly (2021)**

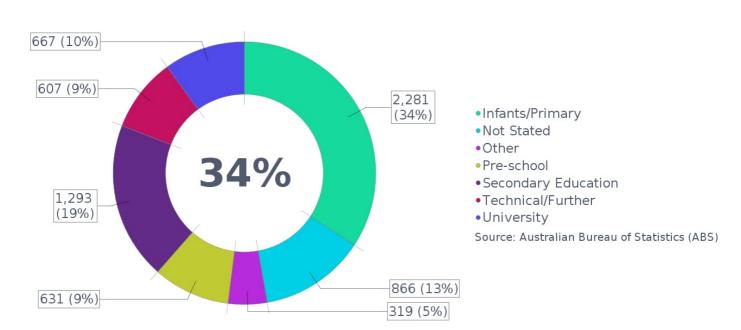


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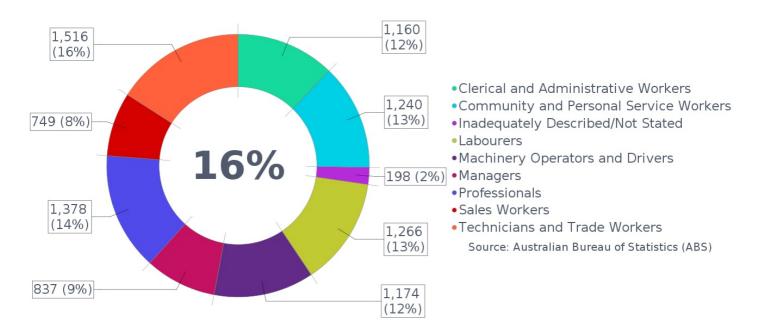
### Household Income - Weekly (2021)

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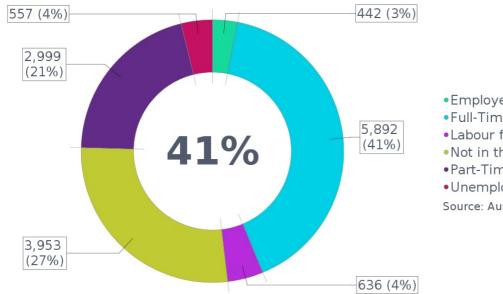
## Non-School Qualification: Level of Education (2021)

## Occupation (2021)



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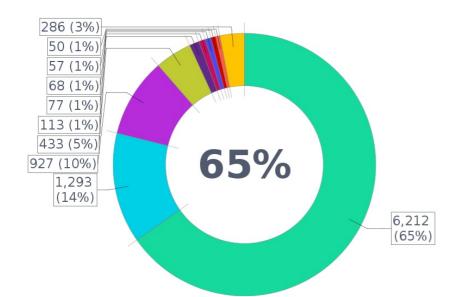
## **Employment (2021)**



- Employed: away from work • Full-Time
- Labour force status not stated
- Not in the labour force
- Part-Time
- Unemployed

Source: Australian Bureau of Statistics (ABS)

#### Method of Travel to Work (2021)



- •Car (driver)
- Worked at home
- Did not go to work
- Car (Pas.)
- Train
- Truck
- Other two
- Other
- Walked only
- Other Categories

Source: Australian Bureau of Statistics (ABS)

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