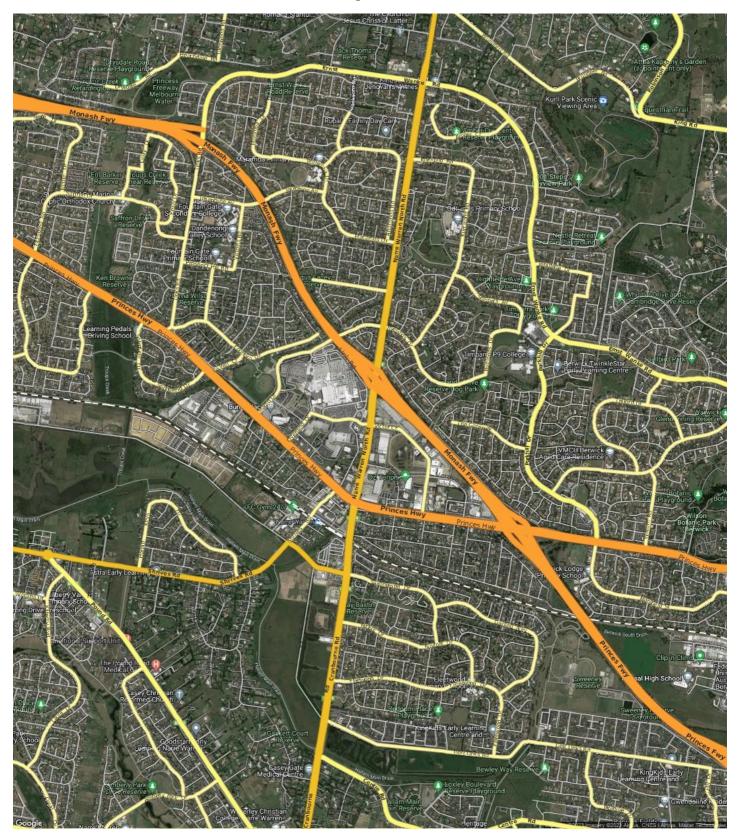


SUBURB FLYOVER REPORT

NARRE WARREN (HOUSE) PREPARED BY: SHEETAL ISSAR, INDEPENDENT ESTATE AGENTS

NARRE WARREN - Suburb Map



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NARRE WARREN - Sales Statistics (Houses)

Year	# Sales	Median	Growth	Low	High
2006	436	\$ 255,000	0.0 %	\$ 86,666	\$ 970,000
2007	616	\$ 270,250	6.0 %	\$ 43,017	\$ 840,000
2008	426	\$ 299,375	10.8 %	\$ 99,300	\$ 595,000
2009	475	\$ 320,000	6.9 %	\$ 145,040	\$ 775,000
2010	400	\$ 369,000	15.3 %	\$ 50,000	\$ 740,000
2011	364	\$ 363,000	-1.6 %	\$ 85,000	\$ 740,000
2012	350	\$ 356,175	-1.9 %	\$ 126,000	\$ 651,000
2013	392	\$ 370,000	3.9 %	\$ 45,000	\$ 1,421,000
2014	435	\$ 385,000	4.1 %	\$ 140,000	\$ 1,180,000
2015	426	\$ 430,000	11.7 %	\$ 170,000	\$ 1,180,000
2016	495	\$ 488,000	13.5 %	\$ 190,000	\$ 1,500,000
2017	543	\$ 590,000	20.9 %	\$ 310,000	\$ 1,682,000
2018	330	\$ 610,250	3.4 %	\$ 90,000	\$ 3,200,000
2019	338	\$ 590,000	-3.3 %	\$ 60,000	\$ 57,000,000
2020	300	\$ 610,000	3.4 %	\$ 275,000	\$ 900,000
2021	488	\$ 700,000	14.8 %	\$ 375,000	\$ 1,750,000
2022	349	\$ 740,000	5.7 %	\$ 340,000	\$ 1,440,000
2023	229	\$ 727,000	-1.8 %	\$ 85,000	\$ 1,355,000
2024	0				

Median Sale Price \$727k

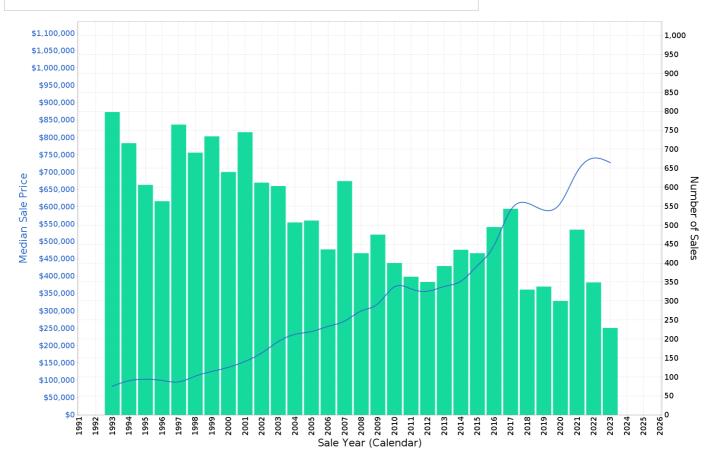
Based on 229 recorded House sales within the last 12 months (2023)

Based on a rolling 12 month period and may differ from calendar year statistics

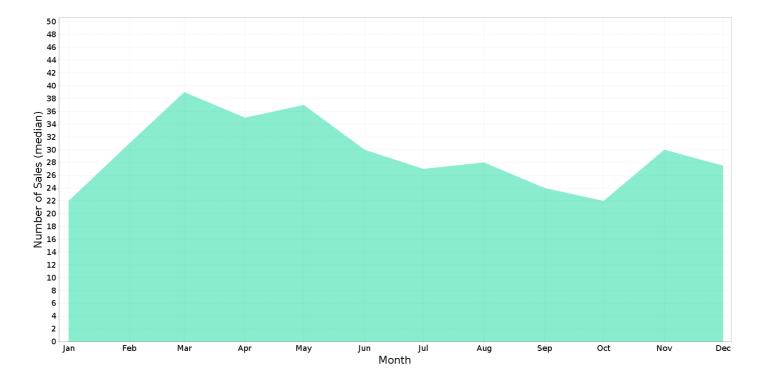
Suburb Growth

Current Median Price: \$727,000 Previous Median Price: \$740,000

Based on 578 recorded House sales compared over the last two rolling 12 month periods

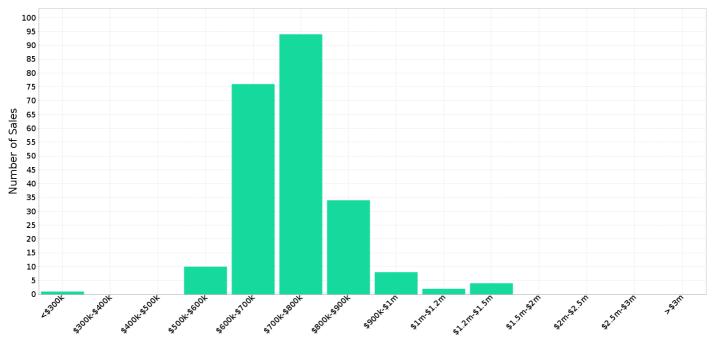


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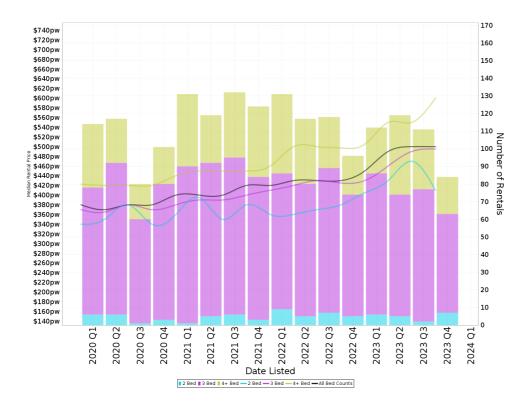
NARRE WARREN - Peak Selling Periods (3 years)

NARRE WARREN - Price Range Segments (12 months)



Price Range Segments

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Median Weekly Rents (Houses)

Suburb Sale Price Growth



Current Median Price: \$727,000 Previous Median Price: \$740,000 Based on 578 registered House sales compared over the last two rolling 12 month periods.

Suburb Rental Yield



Current Median Price: \$727,000 Current Median Rent: \$480 Based on 426 registered House rentals compared over the last 12 months.

Median Weekly Rents (Units)

\$700pw 40 38 \$650pw 36 \$600pw 34 32 \$550pw 30 \$500pw 28 26 \$450pw 26 24 22 22 P ្ទី \$400pw 20 Rentals \$350pw ^y \$300pw \$250pw 14 12 \$200pw 10 \$150pw 8 6 \$100pw 4 \$50pw 2 \$0pw 0 Q2 2022 Q1 2020 Q1 01 2021 Q3 2021 Q4 2022 Q2 2023 Q2 2023 Q4 2022 Q3 2022 Q4 2023 Q3 2024 Q1 2020 Q2 2020 Q3 2020 Q4 2023 Q1 2021 2021 Date Listed 1 Bed 2 Bed 3+ Bed - 1 Bed - 2 Bed - 3+ Bed - All Bed Counts

Suburb Sale Price Growth



Current Median Price: \$525,250 Previous Median Price: \$538,000 Based on 121 registered Unit sales compared over the last two rolling 12 month periods.

Suburb Rental Yield



Current Median Price: \$525,250 Current Median Rent: \$430 Based on 77 registered Unit rentals compared over the last 12 months.

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NARRE WARREN - Recently Sold Properties

Median Sale Price \$727k

Based on 229 recorded House sales within the last 12 months (2023)

Based on a rolling 12 month period and may differ from calendar year statistics

Suburb Growth

-1.8%

Current Median Price: \$727,000 Previous Median Price: \$740,000

Based on 578 recorded House sales compared over the last two rolling 12 month periods

Sold Properties



Based on recorded House sales within the 12 months (2023)

Based on a rolling 12 month period and may differ from calendar year statistics

















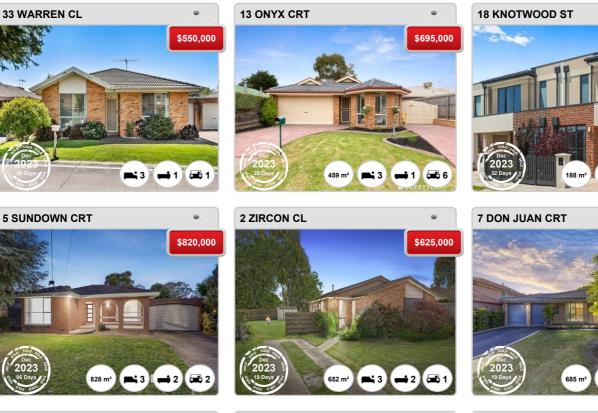
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INDEPENDENT ESTATE AGENTS







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NARRE WARREN - Properties For Rent

Median Rental Price \$480 /w

Based on 426 recorded House rentals within the last 12 months (2023)

Based on a rolling 12 month period and may differ from calendar year statistics

Rental Yield

+3.4%

Current Median Price: \$727,000 Current Median Rent: \$480

Based on 229 recorded House sales and 426 House rentals compared over the last 12 months

Number of Rentals

426

Based on recorded House rentals within the last 12 months (2023)

Based on a rolling 12 month period and may differ from calendar year statistics









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2 ELIZABETH COURT









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INDEPENDENT ESTATE AGENTS





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520 per week

6 PARRY DRIVE

16.5m

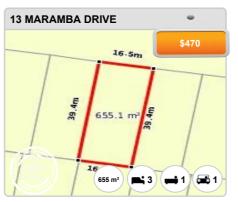
32 PLAYER AVENUE















35.0m

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577.7 m

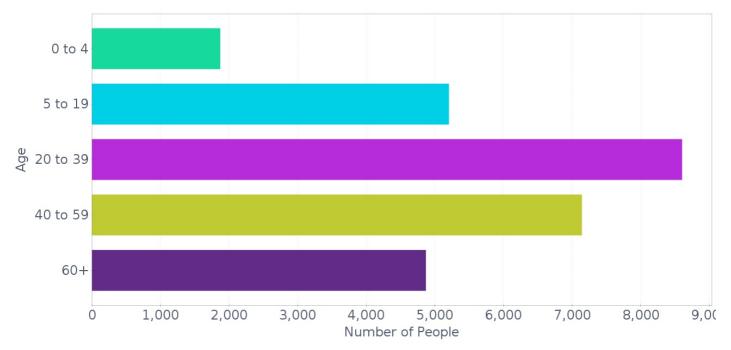
35.0m

578 m²

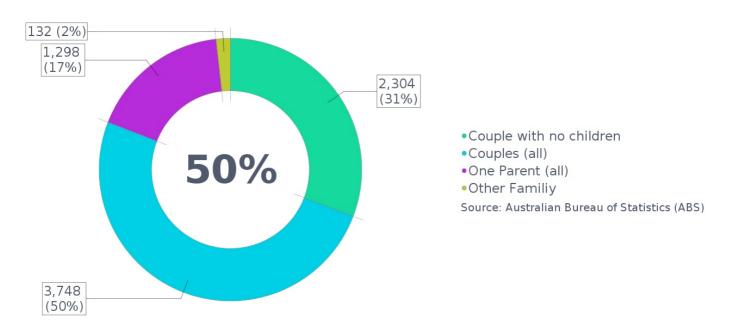


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Age of Population (2021)

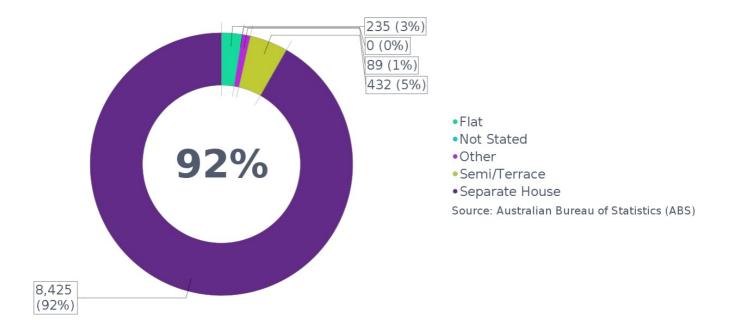


Family Composition (2021)

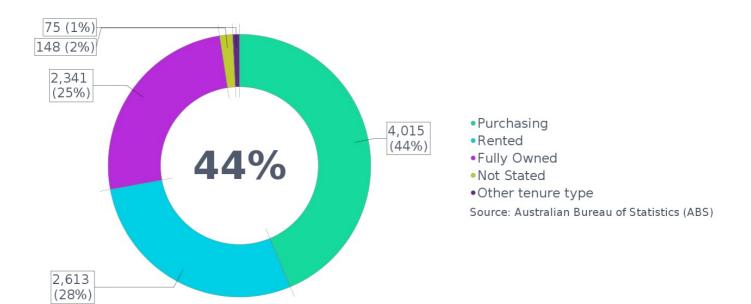


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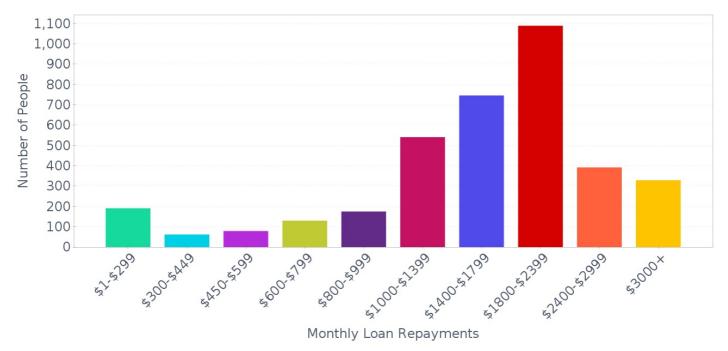
Dwelling Structure (2021)



Home Ownership (2021)

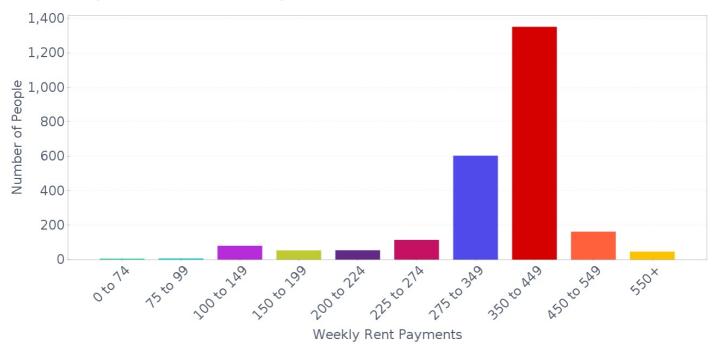


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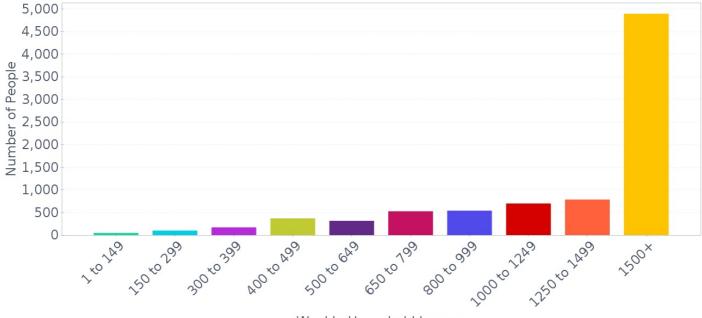


Home Loan Repayments - Monthly (2021)

Rent Payments - Weekly (2021)



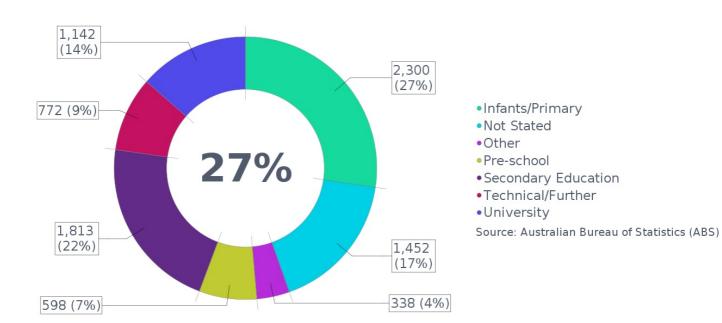
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Household Income - Weekly (2021)

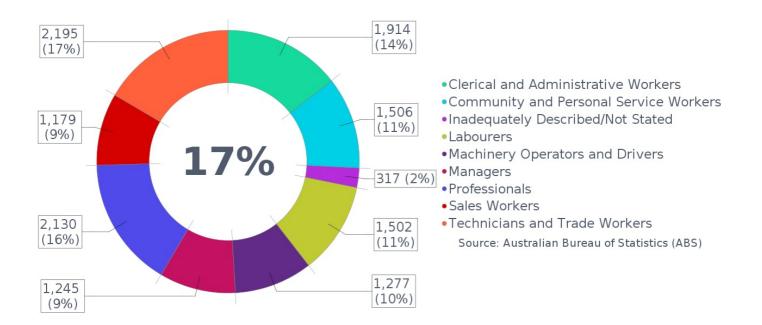
Weekly Household Income

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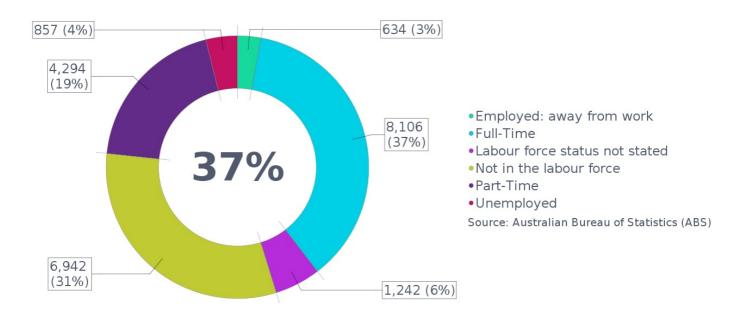
Non-School Qualification: Level of Education (2021)

Occupation (2021)

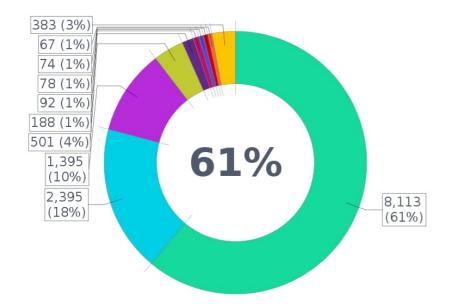


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Employment (2021)



Method of Travel to Work (2021)



- •Car (driver)
- Worked at home
- Did not go to work
- •Car (Pas.)
- Train
- Truck
- •Train & Bus
- •Bus
- Other two
- Other Categories

Source: Australian Bureau of Statistics (ABS)

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