

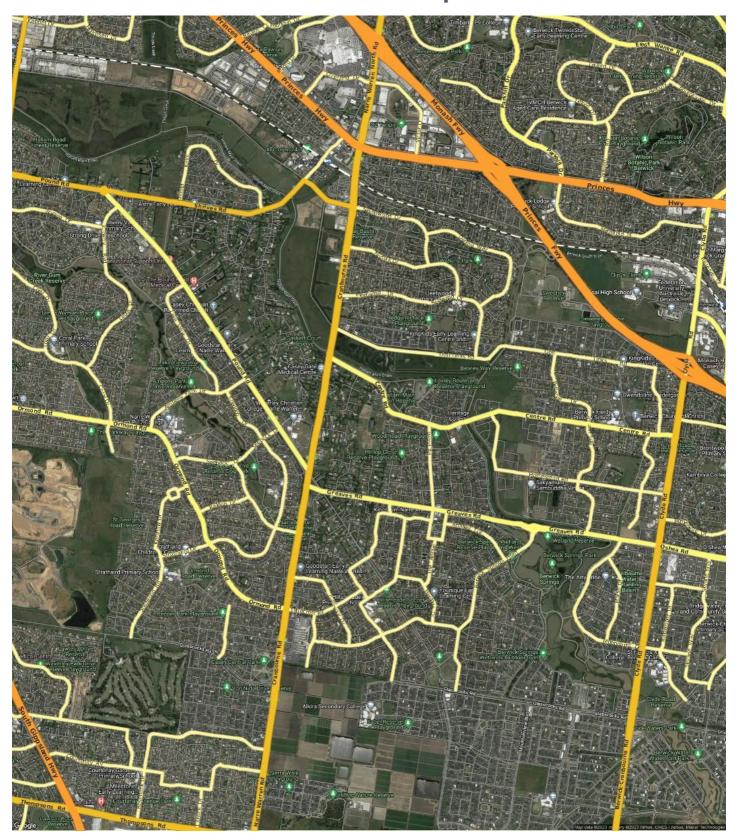
SUBURB FLYOVER REPORT

NARRE WARREN SOUTH (HOUSE)

PREPARED BY: SHEETAL ISSAR, INDEPENDENT ESTATE AGENTS



NARRE WARREN SOUTH - Suburb Map



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NARRE WARREN SOUTH - Sales Statistics (Houses)

Year	# Sales	Median	Growth	Low	High
2006	571	\$ 290,000	0.0 %	\$ 110,000	\$ 810,000
2007	757	\$ 310,000	6.9 %	\$ 112,000	\$ 1,012,000
2008	522	\$ 335,000	8.1 %	\$ 145,000	\$ 775,000
2009	594	\$ 362,500	8.2 %	\$ 132,500	\$ 1,000,000
2010	494	\$ 405,500	11.9 %	\$ 175,000	\$ 1,960,000
2011	414	\$ 405,250	-0.1 %	\$ 158,000	\$ 1,130,000
2012	408	\$ 407,250	0.5 %	\$ 115,000	\$ 2,000,000
2013	493	\$ 415,000	1.9 %	\$ 187,000	\$ 1,283,000
2014	503	\$ 440,000	6.0 %	\$ 160,000	\$ 1,080,000
2015	492	\$ 480,000	9.1 %	\$ 203,900	\$ 1,098,888
2016	469	\$ 538,000	12.1 %	\$ 125,000	\$ 3,000,000
2017	480	\$ 621,000	15.4 %	\$ 160,000	\$ 1,721,000
2018	371	\$ 640,000	3.1 %	\$ 51,000	\$ 1,575,000
2019	371	\$ 627,500	-2.0 %	\$ 95,000	\$ 2,650,000
2020	324	\$ 666,000	6.1 %	\$ 445,000	\$ 2,428,000
2021	497	\$ 758,000	13.8 %	\$ 165,000	\$ 2,700,000
2022	377	\$ 810,000	6.9 %	\$ 355,000	\$ 2,488,888
2023	251	\$ 820,000	1.2 %	\$ 172,000	\$ 2,400,000
2024	0				

Median Sale Price \$820k

Based on 251 recorded House sales within the last 12 months (2023)

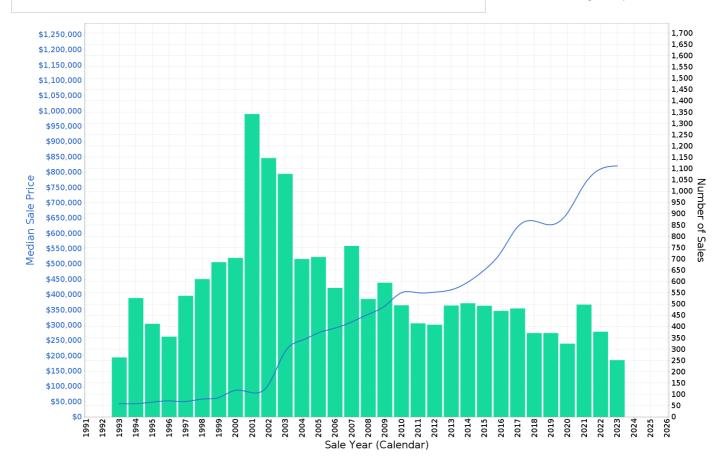
Based on a rolling 12 month period and may differ from calendar year statistics

Suburb Growth

+1.2%

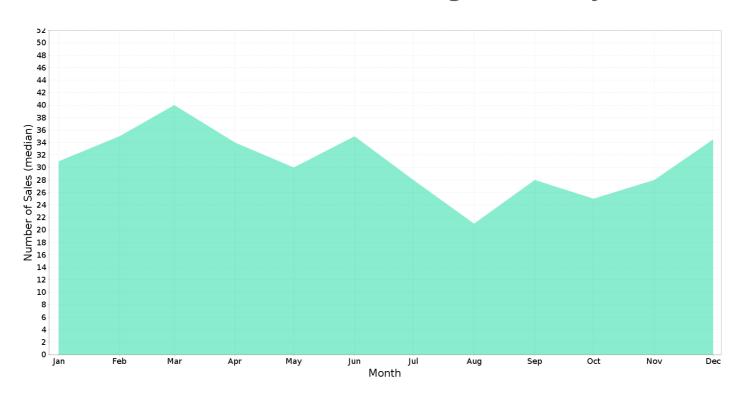
Current Median Price: \$820,000 Previous Median Price: \$810,000

Based on 628 recorded House sales compared over the last two rolling 12 month periods

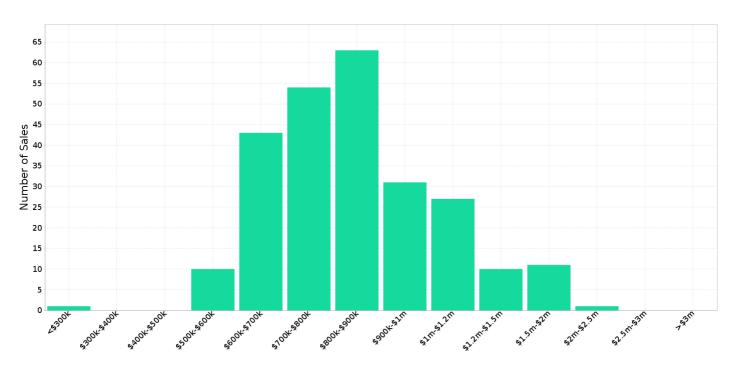




NARRE WARREN SOUTH - Peak Selling Periods (3 years)



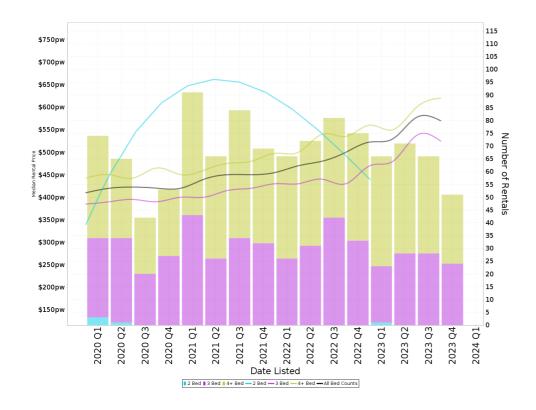
NARRE WARREN SOUTH - Price Range Segments (12



Price Range Segments



Median Weekly Rents (Houses)



Suburb Sale Price Growth

+1.2%

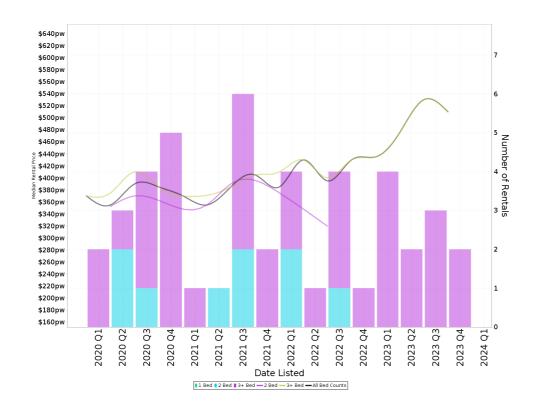
Current Median Price: \$820,000
Previous Median Price: \$810,000
ased on 628 registered House sales compared ove
the last two rolling 12 month periods.

Suburb Rental Yield

+3.5%

Current Median Price: \$820,000 Current Median Rent: \$550 Based on 254 registered House rentals compared over the last 12 months.

Median Weekly Rents (Units)



Suburb Sale Price Growth

+2.8%

Current Median Price: \$640,000 Previous Median Price: \$622,500 Based on 19 registered Unit sales compared over the last two rolling 12 month periods.

Suburb Rental Yield

+3.8%

Current Median Price: \$640,000 Current Median Rent: \$470

Based on 11 registered Unit rentals compared over the last 12 months.

This report has been compiled on 09/01/2024 by Independent Estate Agents. Property Data Solutions Pty Ltd 2024 - www.pricefinder.com.au

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NARRE WARREN SOUTH - Recently Sold Properties

Median Sale Price

\$820k

Based on 251 recorded House sales within the last 12 months (2023)

Based on a rolling 12 month period and may differ from calendar year statistics

Suburb Growth

+1.2%

Current Median Price: \$820,000 Previous Median Price: \$810,000

Based on 628 recorded House sales compared over the last two rolling 12 month periods

Sold Properties

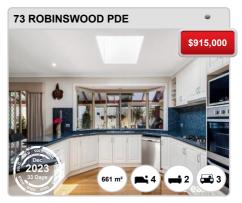
251

Based on recorded House sales within the 12 months (2023)

Based on a rolling 12 month period and may differ from calendar year statistics















































NARRE WARREN SOUTH - Properties For Rent

Median Rental Price

\$550 /w

Based on 254 recorded House rentals within the last 12 months (2023)

Based on a rolling 12 month period and may differ from calendar year statistics

Rental Yield

+3.5%

Current Median Price: \$820,000 Current Median Rent: \$550

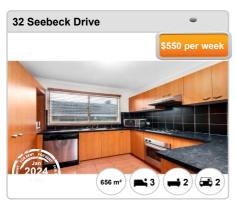
Based on 251 recorded House sales and 254 House rentals compared over the last 12 months

Number of Rentals

254

Based on recorded House rentals within the last 12 months (2023)

Based on a rolling 12 month period and may differ from calendar year statistics







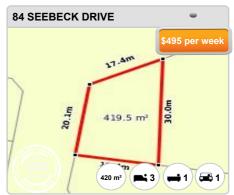














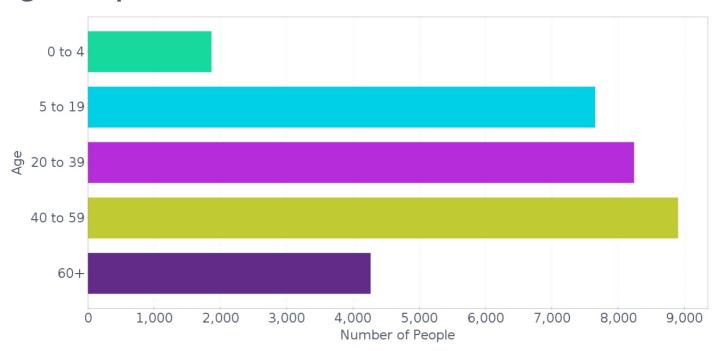




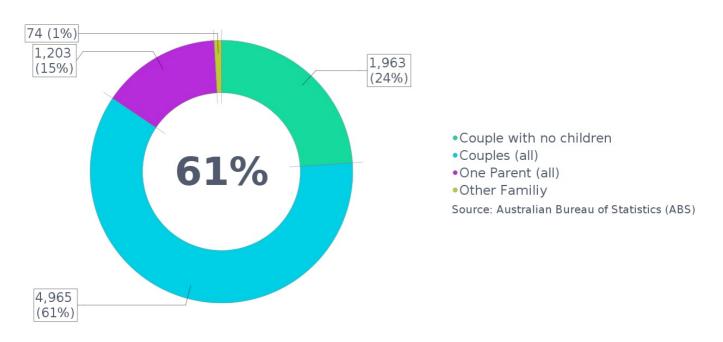




Age of Population (2021)

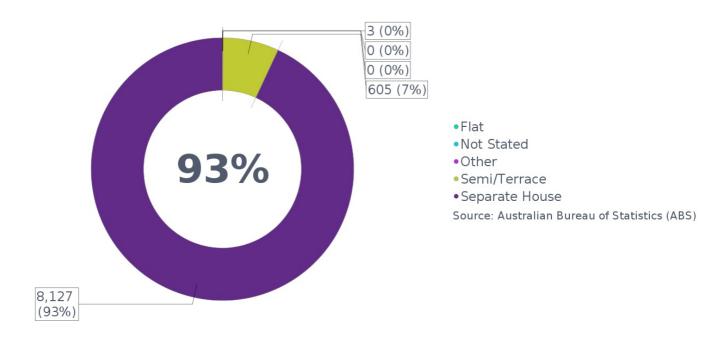


Family Composition (2021)

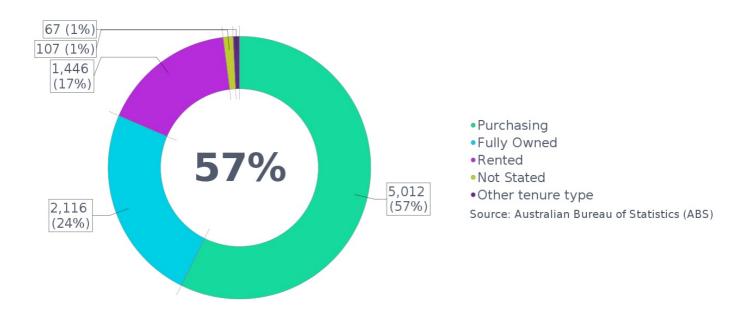




Dwelling Structure (2021)

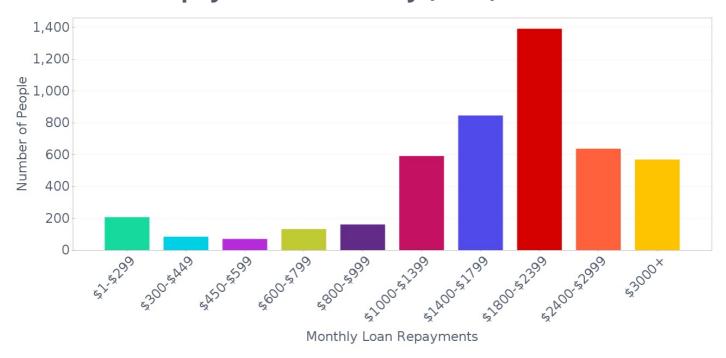


Home Ownership (2021)

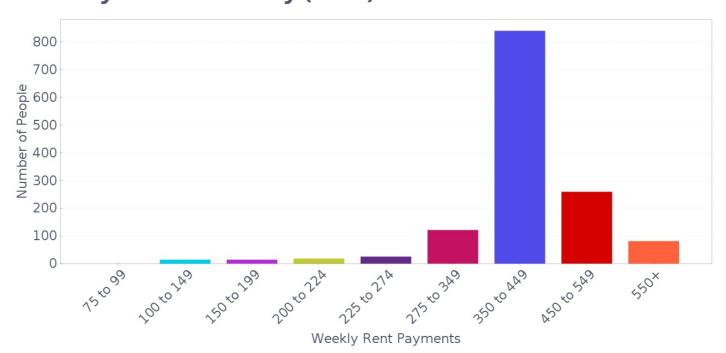




Home Loan Repayments - Monthly (2021)

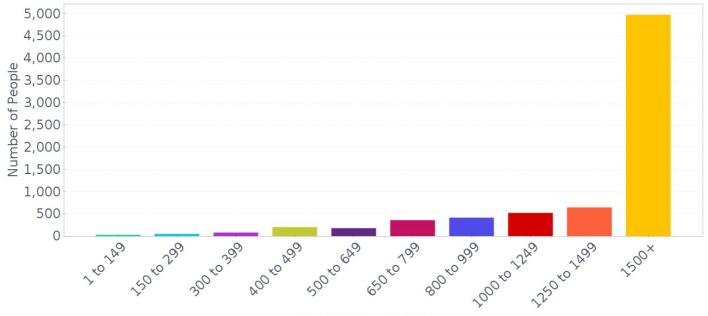


Rent Payments - Weekly (2021)



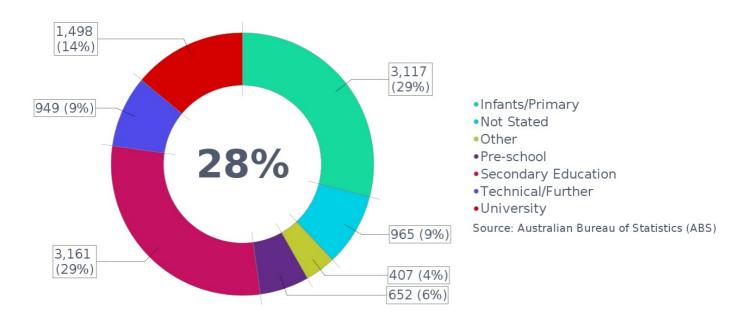


Household Income - Weekly (2021)

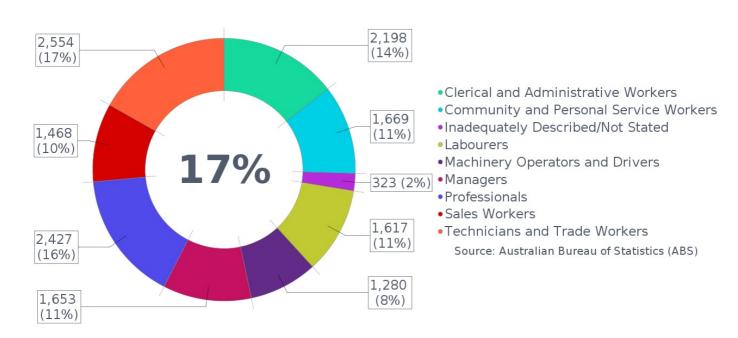




Non-School Qualification: Level of Education (2021)

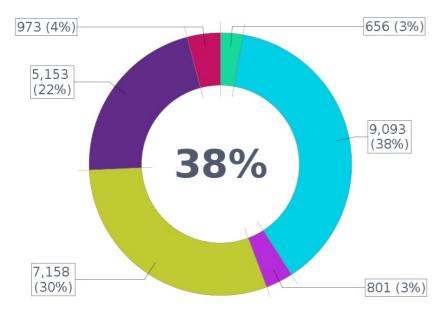


Occupation (2021)





Employment (2021)



- Employed: away from work
- Full-Time
- · Labour force status not stated
- Not in the labour force
- Part-Time
- Unemployed

Source: Australian Bureau of Statistics (ABS)

Method of Travel to Work (2021)

